

Activate product code:	XF0054			XF0055		
Summit long name:	Fixed at 2.39% until 31/01/2022 (RP)			Fixed at 2.59% until 31/01/2022 (RP)		
Summit short name:	Fix2.3931/01/2022			Fix2.5931/01/2022		
MBL Note Title:	FX5 Fixed until 31/01/2022			FX5 Fixed until 31/01/2022		
Type:	Owner Occupier			Owner Occupier		
Purpose:	Purchase or remortgage. Fees assisted package for remortgages - free (in-house) legals or £250 cashback where we can't act. Free valuation up to £360 for property values up to £500,000.			Purchase, remortgage. Fees assisted package for remortgages - free (in-house) legals or £250 cashback where we can't act. Free valuation up to £360 for property values up to £500,000.		
Interest rate:	2.39%			2.59%		
APR:						
Period:	31 January 2022			31 January 2022		
No. of months (for Summit):	65			65		
Max. loan to value:	80%			80%		
Interest calculated:	Monthly			Monthly		
Follow on rate:	Family Building Society variable Managed Mortgage Rate, currently	4.79%		Family Building Society variable Managed Mortgage Rate, currently	4.79%	
	Reducing with effect from 25 September 2016 to	4.54%		Reducing with effect from 25 September 2016 to	4.54%	
ERCs:	5% until 31 January 2018	31/01/2018	17	5% until 31 January 2018	31/01/2018	17
	4% until 31 January 2019	31/01/2019	29	4% until 31 January 2019	31/01/2019	29
	3% until 31 January 2020	31/01/2020	41	3% until 31 January 2020	31/01/2020	41
	2% until 31 January 2021	31/01/2021	53	2% until 31 January 2021	31/01/2021	53
	1% until 31 January 2022	31/01/2022	65	1% until 31 January 2022	31/01/2022	65
Application fee:	For purchase and remortgage - For properties up to £500k - £175 application fee (no valuation fee). For properties over £500k - application fee less £360 discount from valuation fee.			For purchase and remortgage - For properties up to £500k - £175 application fee (no valuation fee). For properties over £500k - application fee less £360 discount from valuation fee.		
Product fee:	For new business - £1,495 for loans up to £350,000 0.75% of the advance for loans above £350,000			For new business - £195 for loans up to £350,000 0.75% of the advance for loans above £350,000		
Repayment method:	Repayment only			Repayment only		
Conditional insurances:	None			None		
Minimum loan:	£45,000			£45,000 for new business £2,000 for additional borrowing n/a for product switch		
Maximum loan:	Usual limits apply			Usual limits apply		
Completion deadline:	01 March 2017			1 March 2017 for new business and additional borrowing n/a for product switch		
Cashback:	None			None		
Additional criteria:	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.			For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.		
Distribution:	Direct (via New Business Team) Via an Intermediary			Direct (via New Business Team) Via an Intermediary		
Procuration fee:	0.35% (min. £157.50)			0.35% (min. £157.50)		